Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

Act 2265 of the Regular Session

1	State of Arkansas	As Engrossed: H3/18/05	
2	85th General Assembly	A Bill	
3	Regular Session, 2005		HOUSE BILL 2963
4			
5	By: Representative Dobbins		
6			
7			
8	For An Act To Be Entitled		
9	AN ACT CONCERNING THE U.S. DEPARTMENT OF HOMELAND		
10	SECURIT	Y; AND FOR OTHER PURPOSES.	
11			
12		Subtitle	
13	AN A	CT CONCERNING THE U.S. DEPARTMEN	IT OF
14	HOME	LAND SECURITY.	
15			
16			
17	BE IT ENACTED BY THE (GENERAL ASSEMBLY OF THE STATE OF	ARKANSAS:
18			
19	SECTION 1. Arks	ansas Code § 15-3-205 is amended	to read as follows:
20	15-3-205. Funds	; for match.	
21	Funds used under	the provisions of this subchap	ter shall adhere to the
22	following criteria:		
23	(1) Be us	sed for the purposes of matching	an approved grant from
24	an eligible federal ag	gency, limited to the following:	
25	(A)	The National Science Foundation	n ;
26	(B)	The National Institutes of Hea	lth;
27	(C)	The Department of Energy;	
28	(D)	The Department of Defense;	
29	<i>(E)</i>	The Environmental Protection Ag	gency;
30	<i>(F)</i>	The National Aeronautics and S_1	pace Administration;
31	(G)	The Department of Agriculture;	
32	(H)	The Department of Transportation	on;
33	(I)	The Department of Commerce; and	d
34	<i>(J)</i>	The Department of Education; as	<u>nd</u>
35	<u>(K)</u>	The Department of Homeland Sec	urity.



1	(2)(A) Proposals for federal funds that contain a specific state		
2	or federal match requirement, for the purposes of this subchapter, shall not		
3	be matched at a rate of more than fifty percent (50%), except that any		
4	portion of the match over fifty percent (50%) may be borne by the college or		
5	university.		
6	(B) Proposals for federal funds that do not contain a		
7	specific state or federal match requirement, for the purposes of this		
8	subchapter, shall not be matched at a rate of more than ten percent (10%),		
9	provided that the state share is matched dollar for dollar by the college or		
10	university for a combined match of not more than twenty percent (20%), except		
11	that any portion of the match over twenty percent (20%) may be borne by the		
12	college or university; and		
13	(3) A state financial match requirement of at least twenty		
14	thousand dollars (\$20,000) for equipment matching and at least fifty thousand		
15	dollars (\$50,000) for research project matching.		
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17	/s/ Dobbins		
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20	APPROVED: 4/13/2005		
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